

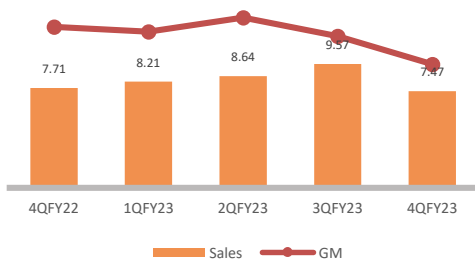
# SEARL Result Review - 4QFY23



Monday, October 2, 2023

Rupees' millions	4QFY23	4QFY22	YoY	FY23	FY22	YoY
Net Sales	7,473	7,714	3.1% ▼	33,898	29,910	13.3% ▲
Cost of Sales	-5,090	-4,514	12.8% ▲	-20,670	-16,790	23.1% ▲
<b>Gross Profit</b>	<b>2,383</b>	<b>3,200</b>	<b>25.5% ▼</b>	<b>13,228</b>	<b>13,119</b>	<b>0.8% ▲</b>
SG&A Expenses	-1,726	-2,072	16.7% ▼	-8,443	-7,471	13.0% ▲
Other Expenses	0	-58	99.6% ▼	-128	-300	57.3% ▼
<b>Operating Profit</b>	<b>656</b>	<b>1,069</b>	<b>38.6% ▼</b>	<b>4,657</b>	<b>5,348</b>	<b>12.9% ▼</b>
Other Income	25	143	82.5% ▼	280	430	34.9% ▼
Finance Cost	-1,076	-642	67.6% ▲	-3,793	-2,116	79.2% ▲
Profit Before Taxation	-394	571	169.1% ▼	1,144	3,661	68.8% ▼
Taxation	-134	-243	44.9% ▼	-731	-1,245	41.3% ▼
<b>Profit After Taxation</b>	<b>-528</b>	<b>327</b>	<b>261.4% ▼</b>	<b>413</b>	<b>2,089</b>	<b>80.22% ▼</b>
<b>Earnings Per Share</b>	<b>-1.35</b>	<b>0.84</b>	<b>261.4% ▼</b>	<b>0.80</b>	<b>5.35</b>	<b>84.98% ▼</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Bonus</b>	<b>0%</b>	<b>25%</b>		<b>0%</b>	<b>25%</b>	
Gross Margin	31.9%	41.5%	9.6% ▼	39.0%	43.9%	4.8% ▼
SG&A Expenses to Sales	-23.1%	-26.9%	3.8% ▼	-24.9%	-25.0%	0.1% ▼
Other Expenses to Sales	0.0%	-0.8%	0.8% ▼	-0.4%	-1.0%	0.6% ▼
Other Income to Sales	0.3%	1.9%	1.5% ▼	0.8%	1.4%	0.6% ▼
Effective Taxation	34.0%	-42.7%	8.6% ▼	-63.9%	-34.0%	29.9% ▲
Net Margin	-7.1%	4.2%	2.8% ▲	1.2%	7.0%	5.8% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

